SOURCES OF FUNDS

Beginning Assigned Fund Balance	$	415,372
Beginning Restricted Fund Balance	$	1,229,869
I. *Operating Revenue*		
a. Airport Operations	$	-
b. Marina Operations	$	1,175,660
c. Property Lease Operations	$	291,160
d. Boat Yard Operations	$	297,000
e. Interlocal Services Operations	$	-
f. Operating Grant Revenue	$	-
Subtotal Operating Revenue	$	1,763,820
II. *Non-operating Revenue*		
a. Tax Levy	$	218,806
b. Other Yield Taxes	$	10,000
c. Investment Income	$	30,000
d. Non-Operating Grant Revenue	$	-
e. Disposal of Assets	$	1,000
f. Debt Proceeds - General Obligation Loan	$	-
g. Other Non-Operating Revenue	$	101,000
Subtotal Non-operating Revenue	$	360,806
TOTAL SOURCES OF FUNDS	$	3,769,867

USES OF FUNDS

III. *Operating Expenditures*		
a. Airport - Operations & Maintenance	$	10,000
b. Marina - Operations & Maintenance	$	580,819
c. Property Lease - Operations & Maintenance	$	12,000
d. Boat Yard - Operations & Maintenance	$	172,967
e. General and Administrative - Operations & Maintenance	$	1,098,800
f. Interlocal Services - Operations & Maintenance	$	-
Subtotal Operating Expenditures	$	1,874,586
IV. *Capital Improvement Projects*	$	1,002,500
V. *Non-Operating Expenditures*		
a. Principal Paid on Long-Term Debt	$	100,266
b. Interest Paid on Long-Term Debt	$	43,096
c. Other Non-Operating Expenditures	$	101,269
d. Election Expense	$	3,500
Subtotal Non-Operating Expenditures	$	248,131
Ending Assigned Fund Balance	$	214,781
Ending Restricted Fund Balance	$	429,869
TOTAL USES OF FUNDS	$	3,769,867

IV	Description	Preliminary Budget Estimate
a	Marina Waterlines	$ 40,000
b	Nationwide Permit	$ 200,000
c	Boatyard Paving	$ 750,000
d	Computer Equipment	$ 5,000
e	Office Printer/Scanner	$ 7,500
f		
g		
h		
i		
j		
k		
l		
m		
	Subtotal Capital Improvement Projects:	**$ 1,002,500**

Notes:

*indicates projects partially funded utilizing Industrial Development District (IDD) Funds