

SOURCES OF FUNDS

Beginning <u>Assigned</u> Fund Balance	\$ 569,798
Beginning <u>Restricted</u> Fund Balance	\$ 1,208,747
I. Operating Revenue	
a. Airport Operations	\$ -
b. Marina Operations	\$ 1,110,600
c. Property Lease Operations	\$ 280,600
d. Boat Yard Operations	\$ 270,000
e. Interlocal Services Operations	\$ -
f. Operating Grant Revenue	\$ -
<i>Subtotal Operating Revenue</i>	<u>\$ 1,661,200</u>
II. Non-operating Revenue	
a. Tax Levy	\$ 214,617
b. Other Yield Taxes	\$ 10,000
c. Investment Income	\$ 30,000
d. Non-Operating Grant Revenue	\$ -
e. Disposal of Assets	\$ 2,000
f. Debt Proceeds - General Obligation Loan	\$ -
g. Other Non-Operating Revenue	\$ 101,000
<i>Subtotal Non-operating Revenue</i>	<u>\$ 357,617</u>
TOTAL SOURCES OF FUNDS	<u><u>\$ 3,797,362</u></u>

USES OF FUNDS

III. Operating Expenditures	
a. Airport - Operations & Maintenance	\$ 10,000
b. Marina - Operations & Maintenance	\$ 655,500
c. Property Lease - Operations & Maintenance	\$ 8,000
d. Boat Yard - Operations & Maintenance	\$ 150,500
e. General and Administrative - Operations & Maintenance	\$ 1,038,000
f. Interlocal Services - Operations & Maintenance	\$ -
<i>Subtotal Operating Expenditures</i>	<u>\$ 1,862,000</u>
IV. Capital Improvement Projects (see Addendum #1)	<u>\$ 182,000</u>
V. Non-Operating Expenditures	
a. Principal Paid on Long-Term Debt	\$ 100,266
b. Interest Paid on Long-Term Debt	\$ 43,096
c. Other Non-Operating Expenditures	\$ 101,269
d. Election Expense	\$ 3,500
<i>Subtotal Non-Operating Expenditures</i>	<u>\$ 248,131</u>
Ending <u>Assigned</u> Fund Balance	<u>\$ 1,096,484</u>
Ending <u>Restricted</u> Fund Balance	<u>\$ 408,747</u>
TOTAL USES OF FUNDS	<u><u>\$ 3,797,362</u></u>

IV	Description	Preliminary Budget Estimate
a	Boatyard Shop Building Improvments	\$ 65,000
b	BY Drainage Improvements	\$ 2,000
c	Maintenance - Equipment	\$ 30,000
d	Office Building Improvements	\$ 20,000
e	Maintenance Permits	\$ 40,000
f	In Water Dredge Permits	\$ 20,000
g	Computer Equipment	\$ 5,000
h		
i		
j		
k		
l		
m		
	Subtotal Capital Improvement Projects:	\$ 182,000

Notes:

*indicates projects partially funded utilizing Industrial Development District (IDD) Funds